

# Caboolture Touch Association

A Sporting Club of Caboolture Sports Club Limited



## MANAGEMENT COMMITTEE'S REPORT

These financial reports are for the financial year ended 30th June 2023 and have been compiled by the Management of Caboolture Sports Club Limited for the use of Caboolture Touch Association. The financial performance and position of Caboolture Touch Association are included within the consolidated audited financial statements of the Caboolture Sports Club Limited.

### Management Committee Members

The names of the Management Committee members of the Sporting Club in office at the date of this Financial Report are:

Herb Kerr	President
	Vice President
Kathleen Lawrence	Secretary
Mark Henricksen	Treasurer

### Principle Activity

The principle activity of Caboolture Touch Association during the financial year was to provide social and touch football sporting facilities to the members of the Sporting Club.

### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The net operating loss after providing for income tax and prior to received equity disbursement from Caboolture Sports Club Ltd. and depreciation and amortisation expense amounted to –

2023	\$ 181,859
2022	\$ 130,026

Signed on behalf of Caboolture Sports Club Limited.

Michael Hennessy  
**Chief Financial Officer**

Craig Thomas  
**Chief Executive Officer**

Dated this 4th day of September 2023

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# Caboolture Touch Association

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CABOOLTURE SPORTS TOUCH ASSOCIATION					
(A Sporting Club of Caboolture Sports Club LTD)					
Statement of Profit and Loss and other comprehensive income					
For the year ended 30 June 2023					
			Note	2023	2022
				\$	\$
<b>Revenue</b>			2	200,022	269,335
<b>Expenses</b>					
Cost of Goods Sold				(73,607)	(61,824)
AEMP				(5,769)	(4,689)
Depreciation, Amortisation & Asset Disposal				(24,410)	(20,217)
Donations				(5,818)	0
Employee Benefits Expense			3	(126,679)	(136,143)
General Expenses				(22,047)	(22,911)
Office Expenses				(3,671)	(10,438)
Sporting Expenses				(136,729)	(157,741)
R&M				(7,561)	(5,615)
<b>Trading Surplus/(Deficit) Before Income Tax</b>				(206,269)	(150,243)
Other Comprehensive Income				-	-
Equity Transactions			4	200,951	222,470
<b>Total Surplus/(Deficit) Before Income Tax</b>				(5,318)	72,227

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# Caboolture Touch Association

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## CABOOLTURE SPORTS TOUCH ASSOCIATION (A Sporting Club of Caboolture Sports Club LTD)

### Notes to The Financial Statements For the year ended 30 June 2023

#### Note 1. Significant Accounting Policies

As the Caboolture Sports Touch Association is a sporting club of the Caboolture Sports Club Ltd, these accounts have been prepared by management for the Touch Association. The accounts form part of the overall audit conducted by Grant Thornton and are covered by the overall audit opinion in the consolidated Caboolture Sports Club Annual Report

For the principal accounting policies adopted in the preparation of the financial statement, please refer to the notes associated with the consolidated Caboolture Sports Club Ltd Special Purpose Financial Statement and Annual Report

#### Note 2. Revenue

	2023	2022
	\$	\$
Sales - Canteen & Merchandise	52,445	72,317
Fund Raising / Raffles	-	1,571
Interest Received	542	-
Light Fees	-	-
Membership & Registration	119,754	173,724
Sponsorship Income	6,750	17,727
Sundry Income	1	251
Sporting Income	20,939	3,745
<b>Trading Revenue</b>	<b>200,431</b>	<b>269,335</b>
Government Grants	(409)	-
	<b>(409)</b>	<b>-</b>
<b>Total Revenue</b>	<b>200,022</b>	<b>269,335</b>

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<b>Note 3. Expenses</b>				<b>2023</b>	<b>2022</b>
				\$	\$
Surplus before income tax includes the following specific expenses:					
<i>Superannuation expense</i>				11,346	11,232
Defined contribution superannuation expense					
<b>Note 4. Equity Transactions</b>				<b>2023</b>	<b>2022</b>
				\$	\$
Sports Club Distributions				190,000	190,000
Infrastructure Fund				10,951	32,470
				-	-
<b>Equity Transactions</b>				<b>200,951</b>	<b>222,470</b>

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